

Laggan Community Trading Ltd

NOTICE OF ANNUAL GENERAL MEETING

Shareholders of Laggan Community Trading Ltd are informed that an Annual General Meeting will take place on

Thursday 19 August 2010 at 7.30pm in Laggan Hall

AGENDA

1. Welcome and notification of apologies and instruments of proxy
2. Minutes of AGM held 4 September 2008
(If you would like an advance copy of the draft minutes, please contact us at the address below. The minutes are also at www.laggan.eu/lct/general-meetings.)
Motion: To approve draft minutes of the AGM held on 4 September 2008.
3. Matters arising from the minutes
 - 10a: how many residents are not shareholders?
 - 10b: how many Strathmashie tenants are "local"?
4. Chairman's statement
5. Annual Accounts:
(Copies of the accounts will be available after 12 August. They will be posted on the web at www.laggan.eu/lct/general-meetings.)
Motion: To approve Annual Accounts for the year ending 31 January 2009.
Motion: To approve Annual Accounts for the year ending 31 January 2010.
Motion: To appoint Peter Munro & Co as independent examiners for the year 2010-2011.
6. Management Committee:
Of the present Committee, three members (Richard Spencer, Angus Macpherson, George Alder) are retiring by rotation, but are willing to serve another term.
The LCT rules permit a Management Committee of between 5 and 15 members. At present there are 6 members. We would welcome more nominations to the Committee. Nomination forms are attached and are also available on the web.
Motion: To re-elect Committee members retiring by rotation.
Motion: To elect new members to the Committee.
7. Election of Secretary
The present Secretary, George Alder, is standing down. The LCT Rules require his successor to be elected by a General Meeting. We therefore would like nominations for LCT Secretary.
Motion: To elect the LCT Secretary.

8. The future of LCT

The Management Committee has looked at a number of suggestions for the future development of LCT, but does not feel able to recommend any of these to shareholders. The Committee believes that a worthwhile change of direction needs to be driven by new ideas and new people, taking advantage of LCT's Rules, that allow a wide range of business activity "for the benefit of the members". Such an opportunity might emerge from the current Laggan Action Plan (link on www.laggan.eu/lct). Meanwhile, we should note that LCT as a company is in good financial shape. It makes a profit. It has assets. The Management Committee intends to give time for new initiatives to come forward, perhaps from the Action Plan, until the next AGM in Summer 2011.

9. Any other competent business

enc: instrument of proxy; nomination form